

# VEGA DAILY

VITAMINS TO VEGA

Vega, China vitamins manufacturer

17th Nov. 2023

## Vitamin

Niacin/Nicotinamide: On November 16, mainstream factories stopped reporting and some raised prices. The market price before this suspension was around USD4.3-4.6. It is reported that the price increase was caused by multiple factors such as rising raw material prices, increasing domestic demands, and tight market supply.

## Amino Acid

Lysine: Market prices have been stable recently, and inquiries have been average, with end users replenishing supplies as they are used. Due to the rain and snow in the north of China, logistics and transportation have been affected a bit.

## API

Jinkai Biotech stated on the interactive platform on November 16 that the company's production base in the United States has passed FDA certification and has the qualifications and capabilities to produce APIs, but the current scale is still small; the company's investment project "Pharmaceutical Intermediates Project" is in accordance with GMP standards Construction, after completion, it will have the production capacity of GMP intermediates and APIs.

For florfenicol, the market is quite good, factories are more willing to raise prices. Since the factory stopped reporting last week, domestic and foreign market inquiries have increased compared to previously. At present, the delivery of some factories is relatively tight, and the market price is around USD25.8-26.5/KG.

## FOOD ADDITIVES

Recently, affected by market demands, the price of food sweetener sucralose has been a bit week, and the market transaction price has been stable at USD16-16.5 /KG. It is expected that the price will remain stable in the short term.

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